

Granville - Hancock Unified District FY24-25 Budget

Proposed FY25 Budget

Act 68 Tax Factors	
Expenditures	1,996,766
Changes	0
Total Expenditures	1,996,766
- Offsetting Local Revenue	150,096
Act 68 Education Spending	1,846,670
Long Term Weighted ADM	154.50
Education Spending Per Pupil Cost	11,952.56
Equalized Residential Tax Rate	1.2235
Less Revised Act 127 Deduction	(0.0100)
FY25 Preliminary Equalized Tax Rate	1.2135
Equalized Non-Residential Rate	1.4520

FY25 Estimated Tax Rate

Yield Amount (using \$1.00 base rate)	9,769	Per 2/9/24 Update FY24 \$15,443
VT Residential rate	1.0000	went to yield model
VT Non-Residential rate	1.4520	Per 1/9/24 Update FY24 was \$1.391

To save \$.01 on the tax rate: \$ 15,093.11

FY24 PER PUPIL SPENDING W/LTWA	\$	10,051.91
FY25 PER PUPIL SPENDING W/LTWA	\$	11,952.56
		15.90%

GRANVILLE		
FY24 Equalized Tax Rate	1.0834	
FY25 Preliminary Equalized Tax Rate	1.2135	0.1301
FY25 Equalized Tax Rate	1.2135	CLA CHANGE
CLA (FY24 83.51%)	66.84%	-16.67
FY25 Homestead (Actual) Tax Rate	1.8156	AFTER CLA
FY24 Homestead (Actual) Tax Rate	1.2973	AFTER CLA
FY25 Homestead Incr(Decr) over FY24	0.5183	AFTER CLA

TAX INCREASE PER \$100,000 PROPERTY VALUE \$ 518.26

HANCOCK		
FY24 Equalized Tax Rate	1.0834	
FY25 Preliminary Equalized Tax Rate	1.2135	0.1301
FY25 Equalized Tax Rate	1.2135	CLA CHANGE
CLA (FY24 81.92%)	66.30%	-15.62
FY25 Homestead (Actual) Tax Rate	1.8303	AFTER CLA
FY24 Homestead (Actual) Tax Rate	1.3225	AFTER CLA
FY25 Homestead Incr(Decr) over FY24	0.5078	AFTER CLA

TAX INCREASE PER \$100,000 PROPERTY VALUE \$ 507.85

GRANVILLE USING 5% CAP		
FY24 Equalized Tax Rate	1.0834	
FY25 Equalized Tax Rate with 5% cap	1.1376	0.0542
FY25 Equalized Tax Rate	1.1376	CLA CHANGE
CLA (FY24 83.51%)	66.84%	-16.67
FY25 Homestead (Actual) Tax Rate	1.7020	AFTER CLA
FY24 Homestead (Actual) Tax Rate	1.2973	AFTER CLA
FY25 Homestead Incr(Decr) over FY24	0.4047	AFTER CLA

TAX INCREASE PER \$100,000 PROPERTY VALUE \$ 404.67

HANCOCK USING 5% CAP		
FY24 Equalized Tax Rate	1.0834	
FY25 Equalized Tax Rate with 5% cap	1.1376	0.0542
FY25 Equalized Tax Rate	1.1376	CLA CHANGE
CLA (FY24 81.92%)	66.30%	-15.62
FY25 Homestead (Actual) Tax Rate	1.7158	AFTER CLA
FY24 Homestead (Actual) Tax Rate	1.3225	AFTER CLA
FY25 Homestead Incr(Decr) over FY24	0.3933	AFTER CLA

TAX INCREASE PER \$100,000 PROPERTY VALUE \$ 393.34